

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 22, 1995

SUBJECT: **SB 162 - HB 336**

This bill, if enacted, will change the method of distribution of local education funds from the old WFTEADA method, which was a product of the Tennessee Foundation Program, to the Average Daily Membership (ADM) method, which is consistent with the Basic Education Program.

The fiscal impact from enactment of this bill is estimated to result in a shift in local revenues among local education agencies. Such shift in local government revenues cannot be reasonably determined but is estimated to be not significant.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director